



DOC - 003-QSA

## COMPANY QSE POLICY

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### COMPANY QUALITY, SAFETY AND ENVIRONMENT POLICY

The Society is a Shipping Company whose activity is the transportation of fuel oil and bulk chemical products on behalf of Italian and foreign charterers using its own ships and/or chartered from others.

The Company carries out the following **activities**:

- Maritime Transport of fuel oil products and liquid chemicals;
- Trading of fuel oil products for on board stocks;
- Bunkering activities;

The **Mission** of the Company is:

*“The transport of fuel oil and chemical products keeping in mind the Client’s satisfaction, protecting all aspects relative to the Ownership, to the environment, and to the Safety on board.”*

To achieve this mission, the Company will concentrate its efforts on the following **general goals**:

#### Quality goals

- ✚ To ensure high standards of effectiveness and efficiency of the fleet by:
  - Periodical upgrades and renewals of the ships;
  - A thorough and constant maintenance activity of the ships
- ✚ To guarantee to the Client an accurate effective respect of all the clauses of the charter contracts; and high performance levels, thanks to:
  - The employment of highly qualified personnel on board;
  - The adherence to all the regulations applicable to the sector;
  - The availability of means of communication that allow the client to easily report his needs to the Company or quickly receive necessary information.
- ✚ To guarantee a correct safekeeping and management of the load, thanks to the adequate management procedures, monitoring and traceability of the commercial and administrative operations.

#### Safety goals

- Safety at sea, understood as the prevention of accidents and of the loss of human life (goal: zero accidents);
- The continuous reduction of risks connected to the work activities of its personnel, thanks to:
  - The elimination of hazards at the source, substituting what is dangerous with what is not, or that is less dangerous;



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- Reduction of exposure to risks, reducing the presence of people in dangerous areas, improving the general safety protections and promoting the use of the individual protection;
- The reduction of the probability of accidents, improving the effectiveness of training and information, the rationalisation in ergonomic terms, of the spaces and the work stations;

### **Environmental goals**

- The protection of the marine environment from potential spillages of dangerous cargo and liquid substances harmful for the environment (goal: zero spillages at sea);
- The reduction, through the application of the best possible technology, of emissions into the atmosphere (cargo vapours and emissions from the engine);
- The reduction, where possible, of the production of waste on board;
- The containment, where possible, of fuel consumption;
- The adoption of a “Procurements green policy” utilizing, where technically and financially possible, products with a low environmental impact;
- The containment, where possible, of noise pollution;
- The increase of the reliability of the treatment systems on board, in particular the treatment system of the sewage (sewage treatment plant);
- The containment of the contamination of the waters by TBT, left by the hull of the ships, through the use of the best technology available;
- To apply good practice during loading and unloading operations of the ballast water to avoid the contamination of the micro-organisms.

In order to reach such goals, the Company has developed an integrated Management System “Quality-Environment-Safety” based on the following **main principles**:

- increase of the Clients satisfaction in order to reinforce the relationship with the Company;
- continuous improvement of the integrated Management system, adapting it to the development dynamics of the Company;
- improvement of the organisation, enhancing the role of each of the workers, to increase the efficiency and competitiveness of the Company, making every effort to reduce the costs of what produces no added value;
- continuous improvement of the technical preparation and of the personnel’s operational and managerial efficiency both of those on board and the ones ashore, through appropriate training programs, including the preparation of emergency procedures regarding both safety and environmental pollution;
- respecting all laws and regulations applicable, the international, national and Class conventions and laws, and the requirements undersigned by the Company;
- minimizing the risks to the environment by:
  - the use of BATNEEC (best technology available that does not entail excessive costs) in order to avoid, eliminate or, where practicable, limit the emissions (of various origins) linked to our activities;



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- the respect, by both the offices ashore and the ship's crews, of operating procedures specifically prepared;
- being adequately prepared to manage any emergency;
- to be attentive to the internal and external communication procedures, for an effective sharing of information regarding the Company's management.

This Policy is shared, through the most suitable channels, with all the workers (employees, ship's crews, suppliers) and with the Clients, in order to get them involved in an ongoing improvement process.

The Management of the Company, during the annual review of the Management System, establishes the specific improvement goals.

The Management is committed to make available the necessary resources to reach and to keep under control the predetermined goals, it informs the appropriate levels of the Organisation of such goals, and periodically re-examines this Policy and all of the management system to verify its adequacy.

All the Company's personnel is expected to follow the spirit and general rules of this Policy and to make every effort to reach the above mentioned goals.

**The Management and the Managers especially must apply themselves in leading by example, adopting a consistent and worthy behaviour, using the principles inspired by the Company Management System.**

Livorno, 16/06/08

The Shipowner  
(Nello D'Alesio)